ECONET WIRELESS ZIMBABWE LIMITED

(Incorporated in Zimbabwe on 4 August 1998 under Company registration number 7548/98)

(" the Company")

Dear Shareholder,

We are pleased to advise that the Company's financial results for the six-month period ended 31 August 2026 are now available for shareholder review.

As the Company is no longer publicly listed, access to this financial information is restricted to registered shareholders, who may view the reports via the Company's website using their Central Securities Depository (CSD) number.

Interim Dividend Declared and Paid

The Board of Directors approved an interim dividend of US$0.013 (1.3 US cents) per share in respect of the half-year ended 31 August 2026. This dividend has since been paid to shareholders of record. If you hold your shares through a brokerage account, please contact your broker to confirm receipt. For any outstanding dividend payments or further assistance, please contact our transfer secretaries, First Transfer Secretaries (FTS).

Share Valuation Guidance

In light of the Company's performance during the reporting period, TN Asset Management has revised its indicative share valuation to US$1.50 per share, up from its previous estimate of about US$1.00. Shareholders can determine the indicative value of their portfolio by multiplying their total shareholding by US$1.50. Each share has increased in value from an equivalent of 17 US cents, to $1.50; an increase of 782% in the Company's value since the first cautionary announcement of the de-listing transaction, on 3 December 2025.

While this valuation should not be regarded as investment advice or a guarantee of future trading prices, shareholders may find it a useful reference point when considering transactions through the Victoria Falls Stock Exchange (VFEX) Over-the-Counter Trading Platform. Shareholders are strongly encouraged to consult their own professional financial advisers before making any investment decisions regarding their shareholdings.

Company's Position on Share Transfers

In order to support an orderly market and protect shareholder value, the Company maintains a policy of not registering share transfers transacted below US$0.50 per share, which the Board regards as the minimum acceptable value threshold.

Looking Ahead

The Board remains committed to enhancing long-term shareholder value through disciplined execution of the Company's strategy, operational excellence, and the prudent allocation of capital. We thank all shareholders for their continued confidence and support.

Yours faithfully,

For and on behalf of the Board of Directors
T.A. Ngowe
Group Company Secretary

7 October 2026

Registered Office:
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Registrars and Transfer Secretaries:
First Transfer Secretaries (Private) Limited
1 Armagh Avenue, Eastlea, Harare, Zimbabwe.
E-mail: info@fts-net.com

Directors:
Dr. J. Myers (Chairman)*, Dr. D. Mboweni (Chief Executive Officer), Mr. R. Chimanikire (Deputy Chief Executive Officer), Dr. J. Chimhanzi*, Mr. M. Gasela*, Mr. G. Gomwe*, Ms. E.T. Masiyiwa*, Ms. S. Masiyiwa*, Mrs. T. Mpofu*, Ms. B. Mtetwa*, Mr C.L. Moyo (Finance Director), Ms T. Moyo*, Mr. H. Pemhiwa*. **Non Executive*